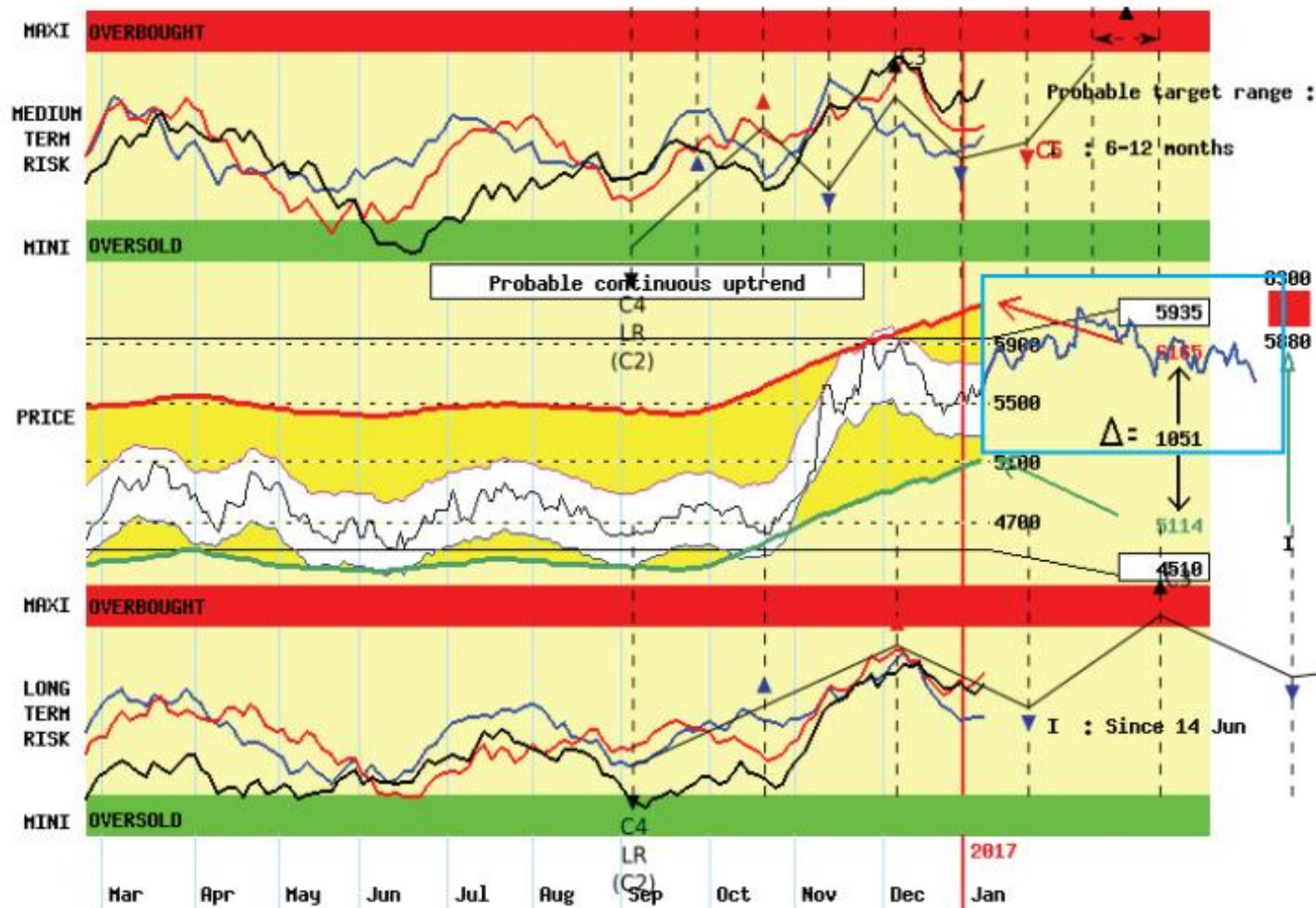


Copper Spot

(Daily graph or the perspective over the next 2 to 3 months)



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Copper, which is widely influenced by the strength of China's infrastructure and manufacturing industries, is however eyeing this trend with more confidence. It made an intermediate top early December on both our oscillator series (lower and upper rectangles) and, following some retracement, could now be resuming its uptrend towards late February / early March. It could revisit its recent highs and according to our "I" Impulsive targets up (right hand scale) even push above the 6'000 mark.