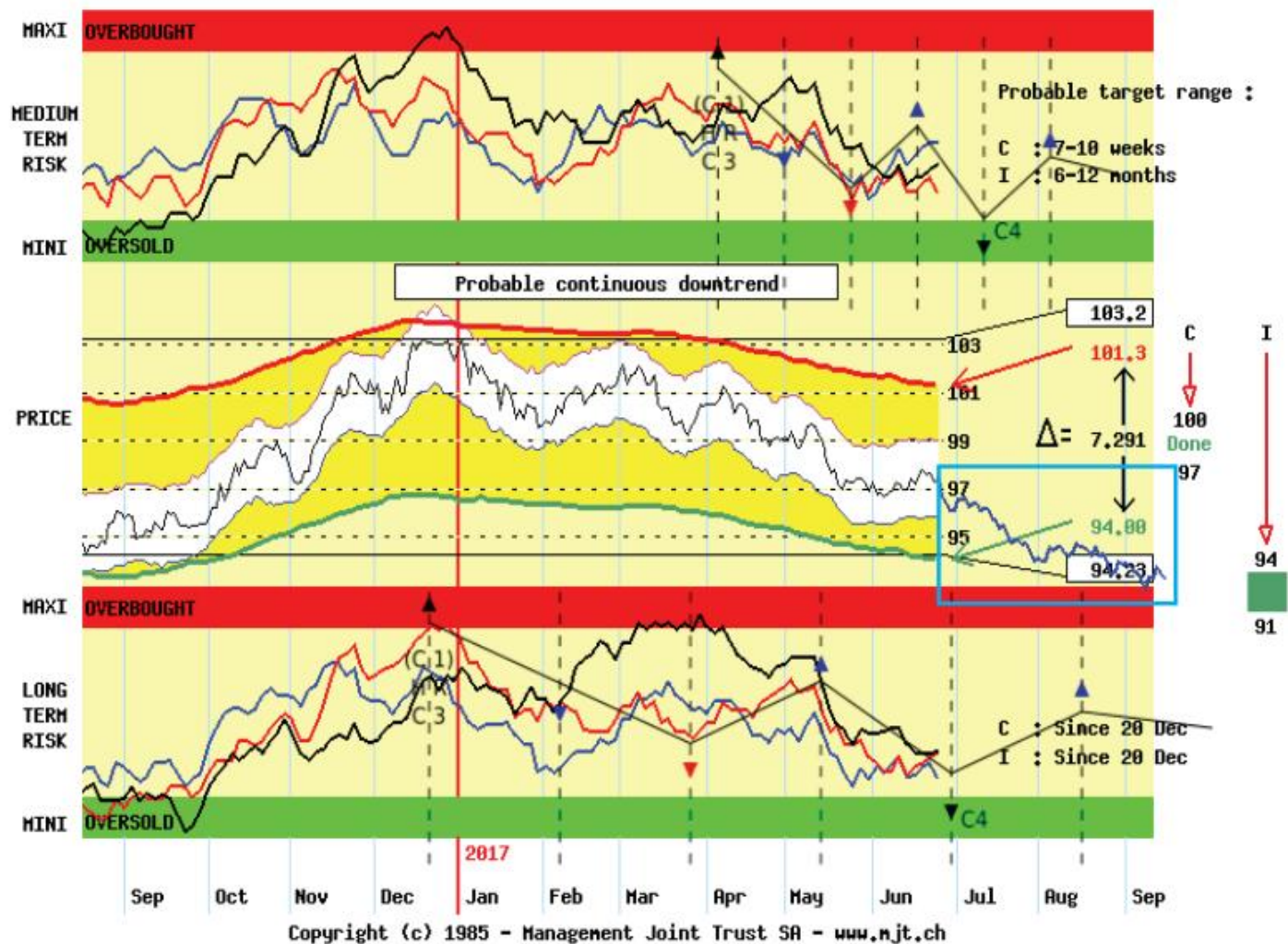


# Dollar Index

## Daily graph or the perspective over the next 2-3 months



The downtrend sequences we show on both our oscillator series (lower and upper rectangles) are due to reach intermediate bottoms between end June and early July. The rebound we expect, will probably materialize in July and extend into late August. The support of our corrective targets to the downside (around 97, right-hand scale) has pretty much held for now. Yet given our 'I' Impulsive targets to the downside (right-hand scale), which still show risk into the

lower 90s, we cannot exclude a last sell off. We would probably look to pick up then Dollar early July for a rebound that could amount to 4 to 6 figures (our 0.5 to 0.8 times our historical volatility measure 'delta'; middle rectangle, right-hand side). The 100-101 is indeed an interesting target area as it has proven to be a worthwhile support and resistance area in the past.