

Shanghai Composite Index vs MSCI WORLD INDEX (Currency hedged) (Daily graph or the perspective over the next 2 to 3 months)

Over the last few months, the Shanghai Composite Index has underperformed the MSCI World Index quite substantially (circa minus 15%). The ratio has now reached its 'I' Impulsive targets down (right-hand scale) and the sequences we project on both our oscillator series (lower and upper rectangles) would imply that **a bottom vs the MSCI World will probably be confirmed towards mid / end June.**

