

Copper Spot (London Metal Exch.)

(Daily chart or the perspective over the next 2 to 3 months)

Copper confirms this extension. It has been consolidating down since February (from late January on both our oscillator series; lower and upper rectangles) and could now be getting ready to resume its uptrend into late April (as per our model projections). "I" impulsive price potential up indicates that it could make new highs above 6'300 USD/t (right-hand scale).

