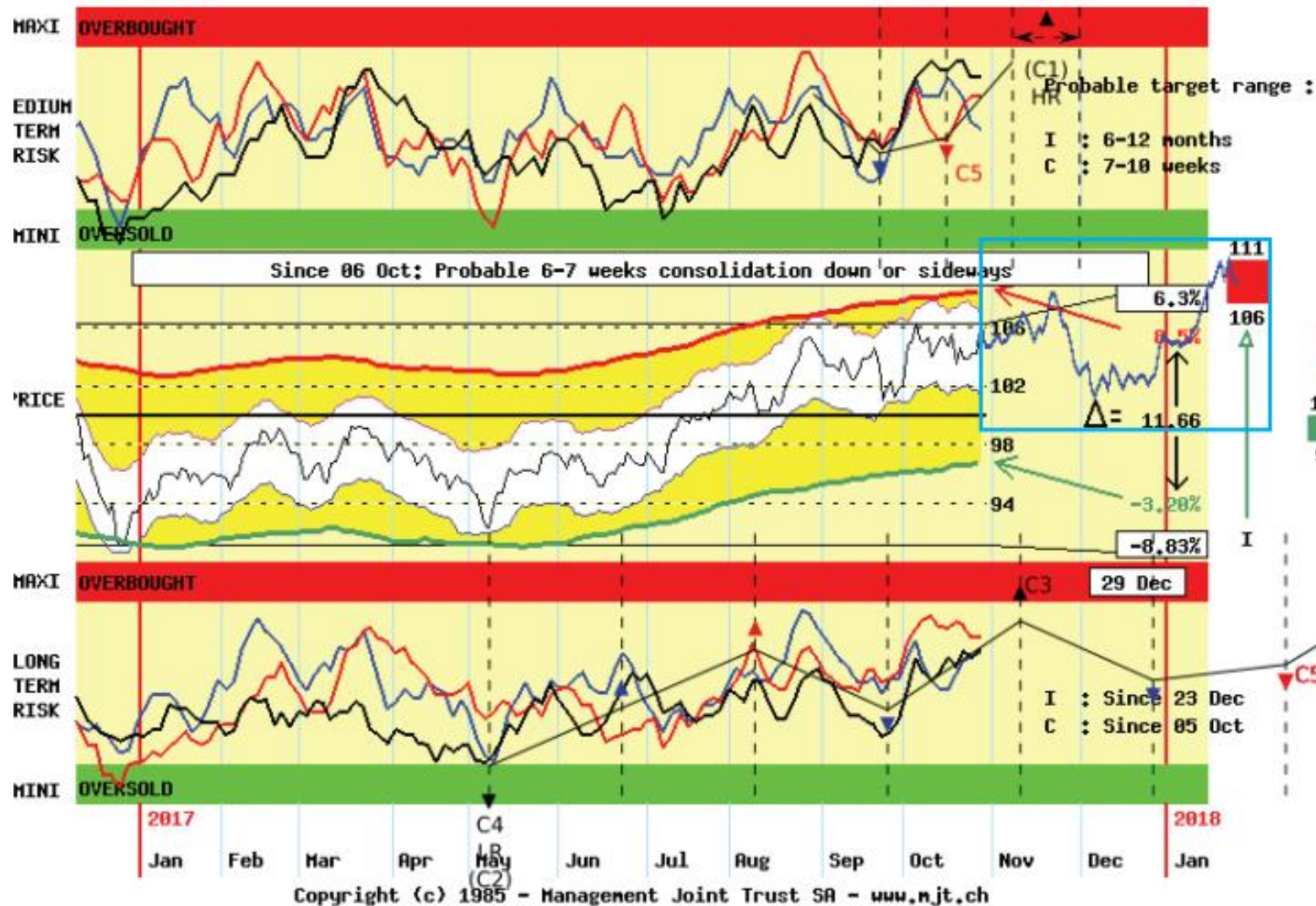


# FXI - iShares FTSE China 25 Index Fund vs ACWI - iShares MSCI ACWI Index Fund

Daily graph or the perspective over the next 2 to 3 months



Looking at the same ratio on a daily basis, the oscillator sequences we show would lead us up to an intermediate top early / mid November (lower and upper rectangles). Following that, FXI may consolidate vs the the ACWI world market ETF into December in first instance, before resuming its outperformance trend into next Spring. From a price targets perspective (right-hand scale), risk /reward is neutral over the next couple of months with our "C" corrective targets to the upside, pretty much matching our "I" Impulsive targets to the upside.