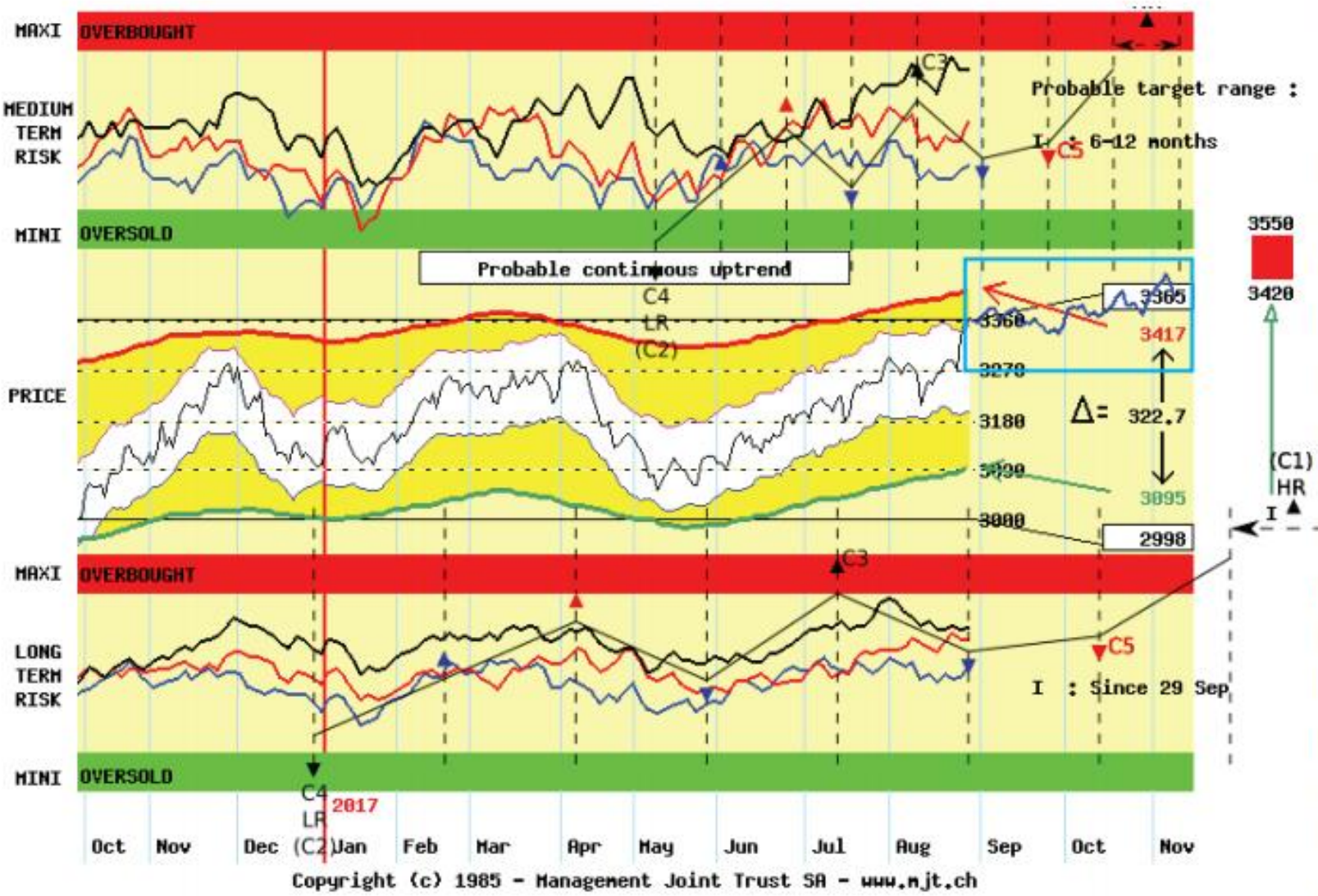
Shanghai Index
Daily graph or the perspective over the next 2 to 3 months



During the last few weeks, The Shanghai Composite has been accelerating strongly. On both oscillator series (lower and upper rectangles), the sequences we project are calling for some consolidation between now a mid October. Following that, the Shanghai Composite then re-accelerates into year-end. **Hence, downside consolidations over the couple of months should provide good Buy the Dips opportunities**. The 'I' Impulsive potential to the upside on this Daily graph (right-hand scale) is towards 3'550 over the next few months (or plus 5-6 % percent, possibly more thereafter into next year).