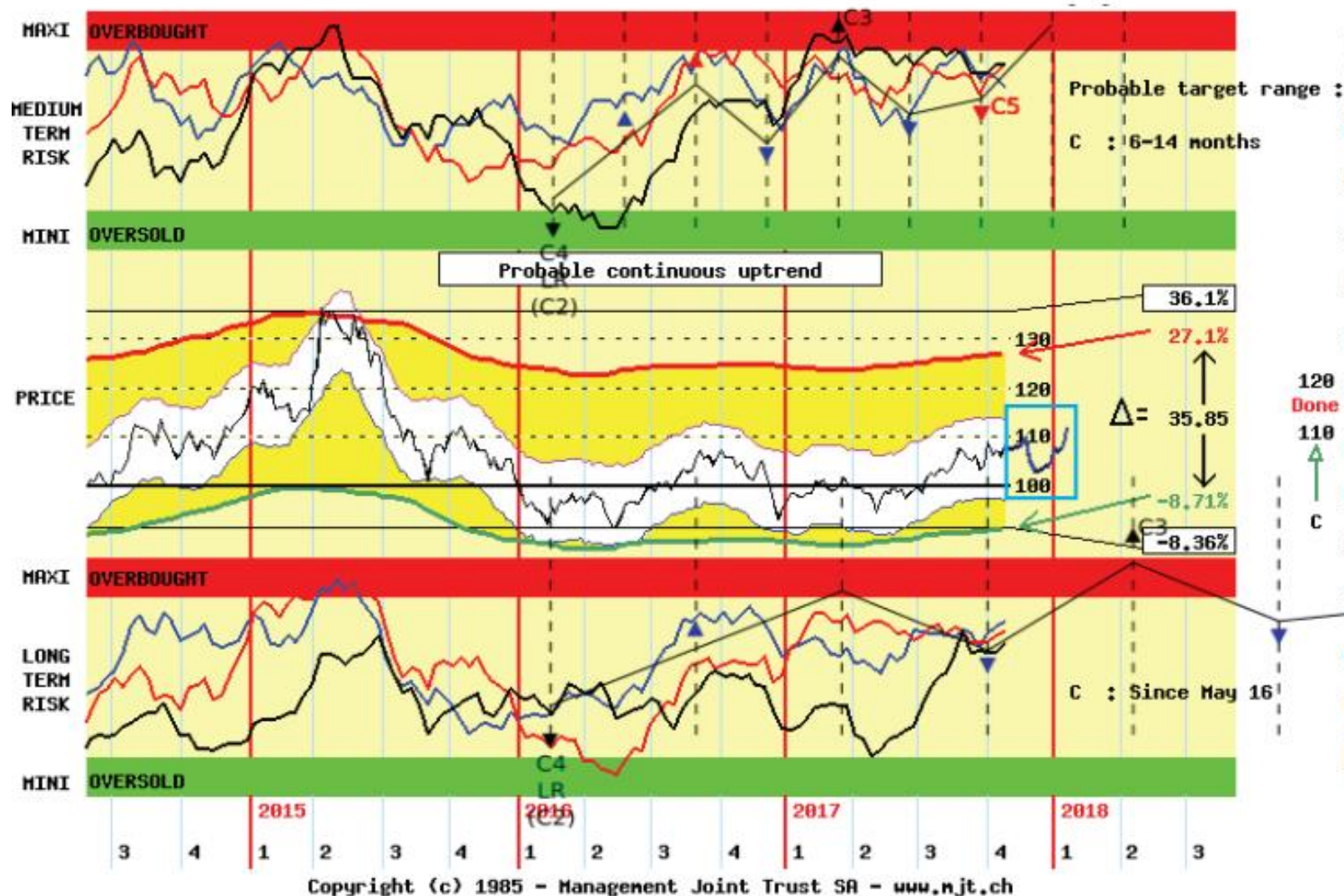


# FXI - iShares FTSE China 25 Index Fund vs ACWI - iShares MSCI ACWI Index Fund

Weekly graph or the perspective over the next 2 to 4 quarters



On a relative basis, China should also be outperforming world markets possibly until Spring next year as shown on both our oscillator series (lower and upper rectangles). From a relative price target perspective, the move up since early 2016 is still corrective ("C" targets to the upside"; right-hand scale), yet it would still justify **circa 10% outperformance potential for FXI vs the ACWI World markets ETF.**